

SHAREHOLDER CABINET COMMITTEE	AGENDA ITEM No. 4
25 MARCH 2024	PUBLIC REPORT

Report of:	Council representative of the board of Medesham Homes LLP
Cabinet Member(s) responsible:	Councillor John Howard - Cabinet Member for Corporate Governance and Finance

MEDESHAM HOMES LLP

RECOMMENDATIONS	
FROM: Shareholder Cabinet Committee	Deadline date: March 2024
That the Shareholder Cabinet Committee notes the update in respect of Medesham Homes LLP and considers what steps that it wishes to take.	

1. ORIGIN OF REPORT

1.1 The report is for Shareholder Cabinet Committee to consider the report in respect of Medesham Homes LLP prepared by the Council representative on the board and consider what steps that it would like to take.

2. PURPOSE AND REASON FOR REPORT

2.2 This report is for the Shareholder Cabinet Committee to consider under its Terms of Reference No. 3.3.2b

To provide the necessary oversight from the shareholder's perspective and ensure that those companies, partnerships, and charities comply with relevant Council policies, strategies, and objectives.

2.3 There is an exempt annex attached to this report that is NOT FOR PUBLICATION by reason of paragraph 3 of Schedule 12A of Part 1 of the Local Government Act 1972 because it contains the financial or business affairs (past or present) of the Council. The public interest test has been applied to the information contained within this exempt annex and it is considered that the need to retain the information as exempt outweighs the public interest in disclosing it.

3. TIMESCALES

Is this a Major Policy Item/Statutory Plan?	NO	If yes, date for Cabinet meeting	N/A
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4. BACKGROUND AND KEY ISSUES

- 4.1 The Council agreed to establish a Joint Venture Limited Liability Partnership with Cross Keys Homes Development Limited in 2016. The Exempt Report sets out the proposed strategy for Medesham Homes going forward.

5. IMPLICATIONS

5.1 Financial Implications

There are no new financial implications as a result of this report. New programmes will be considered as part of the capital budget setting process.

6 Legal Implications

- 6.1 The financial implications of the proposed strategy are set out in the Exempt Report.

11. BACKGROUND DOCUMENTS

Used to prepare this report, in accordance with the Local Government (Access to Information) Act 1985

- 11.1 N/A

12. APPENDICES

- 12.1 Appendix 1 – Exempt Report